

Decision Recording Form

**Mayor's decision determined at Health & Wellbeing Board meeting
on 17 June 2015**

**Decision will come into effect on 25 June 2015
(subject to any call-in referral before that date)**

- (a) **Subject : Financial Arrangements and Business Case for Phase 3 of Bristol City Council's Extra Care Housing Strategy (agenda item 5)**
- (b) **Ward : City Wide**
- (c) **Decision taker: George Ferguson, Mayor**
- (d) **Declarations of interest :**
None.
- (e) **Decision taken by the Mayor:**
- **To agree to forgo the capital receipt for the discounted land values of up to £3m in order to develop 122 units of social rent and shared ownership ECH units which the council will have 100% nomination rights to.**
 - **To seek approval for up to £1.65m of borrowing for the additional contribution required to develop the Phase 3 sites. Also to note that this contribution is the remaining balance of the £5.5m capital allocation previously agreed by Cabinet for ECH projects in January 2012 (a total of £3.85m has already been applied to Phases 1 and 2 of ECH projects).**
 - **Delegated authority is provided to the Strategic Director: People to provide funding for sites that become available as are necessary to implement phase 3 of the project. This will include the ability to provide funding in excess of £500k subject to the Mayor being informed of any such decision.**
- (f) **Other options considered and rejected :**
As set out in the report.

(g) Exempt information?

None.

(h) Decision made in exempt session?

No.

(i) Additional information at the meeting /documents taken into account :

None.

(j) Reason for decision :

As set out in the report.

Signed

(Mayor of Bristol)

Date :

22.6.2018